

NAIOP

COMMERCIAL REAL ESTATE
DEVELOPMENT ASSOCIATION

NORTHERN NEVADA CHAPTER

Industry Update November 22, 2021

Government Affairs Update

Special Session Ends, New Lines Drawn

The Nevada Legislature gaveled into their Special Session on Friday, November 12 and finished on Tuesday, November 16. Their sole purpose was to fulfill their Constitutional requirement of redrawing congressional and state-level district lines following the decennial census. Two bills were passed and signed by the Governor. [AB 1](#) passed unanimously and included new maps for the Board of Regents and temporarily moves the filing date for judges from January 2022 to March 2022, which matches the dates when all other candidates for public office file. [SB 1](#) includes new maps for our four U.S. House districts, 42 Assembly seats, and 21 Senate seats. It passed on a party-line vote in the Senate and an almost party-line vote in the Assembly (Assembly Democrat Edgar Flores voted no). The Democratic majorities definitely drew the maps to favor their party and lawsuits are expected before everything is final.

No Increase in Unemployment Insurance Tax

As we reported a few weeks ago, the Nevada Employment Security Council had recommended a large increase in the Unemployment Insurance (UI) tax rate, with the average rate increasing from 1.65% to 2%. Last week, Governor Sisolak's office issued a [press release](#) stating that the rate would remain the same for 2022. Chambers of Commerce and several other business groups weighed in against the original proposal.

Nevada PUC Begins Study of Natural Gas Planning

The Nevada Public Utilities Commission has started to hold public meetings as part of its investigation into long-term planning for natural gas usage and distribution in our state. Readers might recall [THIS](#) bill that was introduced in the 2021 Legislative Session (it ultimately died). NAIOP joins Nevada's business community in our concern that eliminating the use of natural gas in future residential and commercial developments is short-sighted and may result in more expensive energy bills.

City of Reno Staff Changes

The City of Reno Community Development Department has been rebranded as the Development Services Department. The new structure and focus are meant to improve transparency, consistency, and clarity in the areas of development, planning, and safety. They have provided a newsletter announcing staff changes and other information [HERE](#).

Calling All Developing Leaders! Apply for DLI Class of 2022

The Developing Leaders Institute (DLI) assists in preparing its participants for successful careers in the commercial real estate industry by providing eight educational classes on

the stages of commercial development, leadership training, and exclusive networking opportunities; followed by a development project presentation and competition; and then a graduation ceremony.

The DLI Class of 2022 is limited to 12 participants. Classes are held once each month from 3-5pm on the third Thursday, beginning on January 27, 2022.

If you or someone you know is a commercial real estate professional who is 35 or under and is interested in being part of the DLI Class of 2022, contact Nick Knecht at 775.338.1369 or nknecht@dicksoncg.com.

Applications are [HERE](#) and due by December 10, 2021. More info is [HERE](#).

Holiday Party on December 9
Buy Your Ticket [HERE](#)



YOU'RE INVITED!
CRE Annual Holiday Party!
DECEMBER 9, 2021 | 5:30P
WILLIAM N. PENNINGTON YOUTH & TEEN FACILITY
1300 FOSTER DRIVE | RENO, NV 89509

Join CCIM, CREW, IREM, NAIOP and NBA for our annual holiday party! Mingle with colleagues and help support the Boys and Girls Club of Truckee Meadows. All proceeds will be donated to the Boys and Girls Club. Heavy appetizers and cocktails included.

\$50 / PERSON KINDLY RSVP BY
\$90 / COUPLE 12/2/21

CREW NORTHERN NEVADA
NAIOP COMMERCIAL REAL ESTATE DEVELOPMENT ASSOCIATION
CCIM Northern Nevada CCIM Chapter
IREM INSTITUTE OF REAL ESTATE MANAGEMENT Northern Nevada/Tahoe Chapter
NBA NEVADA BUILDERS

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If you have any questions, please contact us
and we will work to get you answers!

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