Industry Update  
July 10, 2020

Special Session Has Convened

The Nevada State Legislature is currently gathered in Carson City for the Special Session called by Governor Sisolak. Their immediate task at hand is to fill the $1.2 billion budget hole for FY ’21 that was created by the Governor’s response to the COVID-19 pandemic. Most of their time has been spent so far listening to presentations from the Department of Human Services and from state and local education officials outlining the cuts that they have proposed in order to balance their budgets. Everyone’s fingers are crossed that Congress and the President will agree on another stimulus package soon that would send money to state and local governments, thereby allowing them to “uncut” these funds. The Governor has stated that he is willing to consider revenue options if a Senate Republican wants to approach him and propose a plan. (The Democrats are one vote shy of the two-thirds majority needed in the Senate to pass a tax increase). So, while there are no tax proposals on the table yet, our lobby team in Carson City will stay on top of everything. We do not expect any CRE-specific tax increases, but you are never safe until the final gavel falls! The Governor and Legislative leadership have expressed interest in convening another Special Session immediately following this one, if they can wrap up the budget discussion and if they can come to agreement on some criminal justice and voting reforms. You can watch live meetings from the Legislative Building (no one is allowed inside) and read bill language HERE.

NAIOP Urges Limiting Liability for Businesses

NAIOP Nevada (Northern and Southern Chapters) delivered a letter to Governor Sisolak urging him to include business liability litigation protection in his next Special Session agenda. As employees and customers return to re-opening businesses, the threat of lawsuits related to COVID-19 is very real. We cannot rebuild our economy until small business owners can fully open without the cloud of trial lawyer attacks hanging over them. Read our letter HERE.

Governor Rolls Bars Back to Phase 1

Governor Sisolak announced yesterday that bars that do not serve food in certain COVID-19 “hot spot” counties (Clark and Washoe for sure) will be required to roll back to Phase 1. Effective at 11:59pm tonight, July 10, they must close their establishments for in-person gathering and drinking (they can
still offer curbside service or delivery). Additionally, all restaurants across the state will no longer be allowed to seat parties of more than six people. Gyms and pools are being closely monitored, as well.

**CARES Act Small Business Funding Survey**

We are actively working with the City of Reno to assist them in distributing their allocation of CARES Act dollars ($46 million) to small business owners who have suffered during this pandemic. While the amount available for a grant program will be a small fraction of that total amount, we know that every dollar counts for businesses struggling to pay rent, payroll, and other operation costs. Please click [HERE](#) to take a short survey as we gather data to craft this program.

"Insights From the Legislative Special Session"

RSVP [HERE](#) for this Online Event on July 14th at 10am

**NAIOP Northern Nevada Presents: Insights From the Legislative Special Session**

Please join NAIOP Northern Nevada for a discussion on the 2020 Legislative Special Session, state budget situation, other key issues, and how they may impact the CRE Industry in Northern Nevada.

**Moderator:**
Tray Abney, Principal
Abney Tauchen Group
NAIOP Northern Nevada

**Senator Julia Ratti**

**Assemblywoman Jill Tolles**

**Wrap-Up Commentary:**
Jon Lelei, NAIOP Lobbyist
Kerrie Kramer, NAIOP Lobbyist
Argentum Partners

**Tuesday, July 14th at 10:00am**

FREE for NAIOP Members and Guests

This webinar will be hosted via Zoom. RSVP by email to [info@naiopnv.com](mailto:info@naiopnv.com)

Details to access the webinar will be sent to you as confirmation.

**Save the Date - September 25, 2020**

CREW & NAIOP Charity Golf Tournament

Join CREW and NAIOP for their annual Charity Golf Tournament on September 25, 2020. Travel Around the World in 18 holes at Wolf Run Golf Club. Purchase your ticket or sponsorship [HERE](#). Space is limited and selling quickly!

If you have any questions, please contact us and we will work to get you answers!

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