

# NAIOP

COMMERCIAL REAL ESTATE  
DEVELOPMENT ASSOCIATION

NORTHERN NEVADA CHAPTER

## COVID-19 Update June 5, 2020

---

### A Few Quick COVID-19 Updates

- We are now in Phase 2! It's time to get back to the gym (or the bar). Please click [HERE](#) for the Governor's general guidelines and [HERE](#) for industry-specific directives.
  - The Washoe County Phase 2 Guidelines are [HERE](#).
  - And Nevada OSHA Phase 2 guidance can be found [HERE](#).
  - The Truckee Meadows Water Authority (TMWA) offers guidance on flushing water systems in buildings that have been vacant [HERE](#).
  - The *Paycheck Protection Program Flexibility Act of 2020* has passed both Chambers of Congress and is expected to be signed by President Trump very soon. This bill makes significant changes to the Paycheck Protection Program designed to help small business borrowers by:
    - Extending the time period in which borrowers must spend their PPP loans from 8 weeks to 24 weeks.
    - Lowering the percentage of loan proceeds that must be spent on payroll from 75 to 60 percent.
    - Extending the loan coverage period from June 30 to December 31, 2020.
    - Extending the loan terms from 2 years to 5 years (for the portion of the loan that isn't forgiven).
- 

### Primary Election June 9th, 2020

Don't mail in your ballot until you check out NAIOP Northern Nevada's business-friendly endorsed candidate list! Visit our website [HERE](#) to view the candidates supported by your Board of Directors who will work with us to ensure that our region regains and strengthens our economic vitality.

---

### FREE Online Course Offer Extended!

NAIOP has made their complete library of on-demand courses available to NAIOP Members for FREE until August 1, 2020. There are 13 full courses and

more than 70 individual modules, plus their weekly webinar series on how COVID-19 is impacting CRE, available with unlimited, no-cost access [HERE](#).

---

## Save the Date - September 25, 2020 CREW & NAIOP Charity Golf Tournament

Join CREW and NAIOP for their annual Charity Golf Tournament on September 25, 2020. Travel *Around the World* in 18 holes at Wolf Run Golf Club.

---

If you have any questions, please contact us  
and we will work to get you answers!

Tray Abney at 775.443.5561 or [tray@abneytauchen.com](mailto:tray@abneytauchen.com)  
Lea Tauchen at 775.721.3541 or [lea@abneytauchen.com](mailto:lea@abneytauchen.com)

---

## Thank You 2020 Sponsors!

PLATINUM  
SPONSORS



GOLD  
SPONSORS



FIELDER LAW LTD



SILVER  
SPONSORS





# BRONZE SPONSORS



PANATTONI®



# GOVERNMENT AFFAIRS SPONSORS